



# FHA HOME LOAN PROGRAMS

## What is an FHA-Insured Loan?

FHA-Insured Loans offer many benefits and a level of security that you won't find in other loans. While the loans are funded by Mid-Island Mortgage Corp., the Federal Housing Administration (FHA) insures these mortgages so Mid-Island Mortgage Corp. can offer more borrower flexibility. This loan is particularly designed to benefit first-time homebuyers and buyers who don't have perfect credit or a lot of money to put down.

### Here's How You Can Benefit From An FHA-Insured Loan:

- Low down payments (as low as 3.5% of the purchase price)
- 100% gift funds acceptable for down payment and closing costs
- Lower credit score requirements
- Combine home purchase or refinance with renovations in one loan\*
- No pre-payment penalties

### FHA Loan Program Features:

- Available on 1-4 unit properties
- Fixed- and adjustable-rate mortgages available
- Streamlined FHA refinances are fast and easy\*
- Flexible qualification guidelines

### Mid-Island Mortgage Corp.

has been a Direct Endorsement FHA Lender since 1959. We offer FHA-Insured Loan Products, including 203(k) and 203(b). Our extensive knowledge and high-level customer service makes qualifying for an FHA loan a fast and easy process.

*\* By refinancing your existing loan, your finance charges may be higher over the life of the loan*

**CONTACT US TODAY!**  
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